FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to Section 16. Form 4 or Form 5 | | |
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| | | |
| | to Section 16. Form 4 or Form 5 obligations may continue. See | ANN |

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL

| | OMB APPI | ROVAL | | | | | | |
|---|---------------------|-----------|--|--|--|--|--|--|
| | OMB Number: | 3235-0362 | | | | | | |
| | Estimated average b | ourden | | | | | | |
| - | hours per response. | 1.0 | | | | | | |

| _ | tion 1(b). 3 Holdings Rep | OWNERSHIP Estimated average burden hours per response: | | | | | | | | | | | 1.0 | | | | | |
|---|---|---|--|---|---|--|--|-------------------------------------|---|------------------------------|--|---|--|---|--|--|---|--|
| | 1 Transactions | | Filed | d pursuant to S or Section 3 | | | | | | | | | | | | | | |
| 1. Name and Address of Reporting Person* Riney Stephen J | | | 2. Issuer Name and Ticker or Trading Symbol APA Corp [APA] | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) Executive Vice Pres & CFO | | | | | | ier | | | |
| (Last) (First) (Middle) 2000 POST OAK BLVD. SUITE 100 | | | | 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2022 | | | | | | | | | | | liaabla | | | |
| (Street) | | 4. If Amendment, Date of Original Filed (Month/Day/Year) 01/04/2023 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | | | | | | | | | | |
| (City) | (St | ate) (| Zip) | | | | | | | | | | | | | | | |
| | | Table | I - Non-Deriva | ative Secui | rities | s Acq | uire | d, Dis | posed | of, o | r Benef | icial | ly Own | ed | | | | |
| 1. Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disp Of (D) (Instr. 3, 4 and 5) | | | A) or Dispo | 5. Amount Securities Beneficially Owned at 6 | | es ally | S Owne | | Indire Bene | Nature of irect neficial mership | |
| | | | | | | | Amount (A | | (A) or (D) | Price | | Issuer's Fiscal Year (Instr. 3 and 4) | | Indirect (I) (Instr. 4) | | (Instr. 4) | | |
| Common Stock ⁽¹⁾ | | 03/15/2022 | | | G | | 16, | 092 | D | D \$0 | | 1.3 | 392 | |) | | | |
| Common Stock | | | | | | | | | | | | 126,687 | | I | | Lisa Riney 2016 Family Trust | | |
| | | Та | ble II - Derivat (e.g., pı | ive Securit uts, calls, v | | | | | | | | | Owne | d | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | e of vative (Month/Day/Year) if any (Month/Day/Year) | | 4. Transaction Code (Instr. 8) | of Deriv Secu Acqu (A) o Dispo | rivative curities quired or sposed (D) str. 3, 4 | | nte Exerc ration Da hth/Day/Y | | Am Sec Un De Sec | Fitle and count of curities derlying rivative curity (Instant 4) | nt | Price of erivative ecurity nstr. 5) | 9. Numl derivati Securiti Benefic Owned Followi Reporte Transac (Instr. 4 | ive ies cially ng ed ction(s) | 10. Owners Form: Direct (I or Indire (I) (Instr | hip (| 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | D-4- | | Franker 41 | | Numb | er | | | | | | |

Explanation of Responses:

1. On January 4, 2023, the reporting person filed a Form 5 that inadvertently failed to disclose a gift of 16,092 shares made to the Lisa Riney 2016 Family Trust (the "Trust") on March 15, 2022 (the "Gift"). In addition, the reporting person's Form 4s filed on January 3, 2020, and January 7, 2020, inadvertently under-reported the number of shares acquired by the reporting person upon the vesting of restricted stock units by 276.392 and 12 shares, respectively. As such, immediately following the Gift, the reporting person directly owned 1.392 shares and indirectly owned 126,687 shares through the Trust. These share amounts, as reflected herein, will be properly reflected on all Section 16 filings made by the reporting person from and after the date of this amendment.

(A) (D) Exercisable Date

Remarks:

Raj Sharma, Attorney-in-Fact 01/10/2023

** Signature of Reporting Person

Title

Shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.