FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Rabun Daniel Wayne						2. Issuer Name and Ticker or Trading Symbol APA Corp [APA]									Relationship of Reporti (Check all applicable) X Director			ng Person(s) to Issuer	
(Last)	(Fi	irst)	(Middle)				3. Date of Earliest Transaction (Month/Day/Year) 05/22/2024									(give title Other (s below)		pecify	
2000 W SAM HOUSTON PARKWAY S SUITE 200						4. If Amendment, Date of Original Filed (Month/Day/Year)									S. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person				
(Street) HOUSTON TX 77042			77042		Form filed by More than One Rep Person											n One Repo	rting		
(City) (State) (Zip)			(Zip)		Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.												d to		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						r) Ex	A. Deemed execution Date, any Month/Day/Year)		Transaction Dis		Dispose	ecurities Acquired (A) osed Of (D) (Instr. 3,			Securitie Benefici Owned F	Securities Form		: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount (A) or (D)		or F	Price	Transact				Instr. 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	ate, Tr	4. Transactic Code (Inst				6. Date Exercisable an Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		urity	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Ce	ode	v	(A)		Date Exercisable		xpiration ate	Title	or Nur of	mber ares					
Phantom Stock Units	\$0 ⁽¹⁾	05/22/2024			J		617		(2)		(2)	Common Stock	6	17	\$30.13	75,009		D	

Explanation of Responses:

- 1. One share of APA common stock for each phantom stock unit.
- 2. Exempt acquisition pursuant to Rule 16b-3(d) accrued under the deferred compensation provisions of APA's Outside Directors Deferral Program.

Remarks:

Raj Sharma, Attorney-in-Fact 05/24/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.