

Apache Corporation to Host First-Quarter 2018 Results Conference Call May 3 at 10 a.m. Central Time

HOUSTON, April 11, 2018 (GLOBE NEWSWIRE) -- Apache Corporation (NYSE:APA) (Nasdaq:APA) will host its first-quarter 2018 results conference call Thursday, May 3, 2018, at 10 a.m. Central time. The company will issue its earnings release after close of market Wednesday, May 2. The full text of the release will be available on the company's website at www.apachecorp.com.

The conference call will be webcast from Apache's website at www.apachecorp.com and investor.apachecorp.com, and the webcast replay will be archived there as well. The conference call will also be available for playback by telephone for one week beginning at approximately 4 p.m. Central time May 3. To access the telephone playback, dial (855) 859-2056 or (404) 537-3406 for international calls. The conference access code is 3758236.

Additional guidance

To further assist analysts with their first-quarter production and earnings models, the company is providing the following estimates:

Realized loss on oil and gas price derivatives (before tax): \$47 million

Unrealized gain on oil and gas price derivatives (before tax): \$49 million

Dry hole costs (before tax): \$15 - \$20 million

Egypt tax barrels: 33,000 to 37,000 BOE per day

Forward-looking statements

This news release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. See "Risk Factors" in our 2017 Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and other public filings and press releases. A number of factors could cause actual results to differ materially from the expectations presented. None of the information contained in this news release has been audited by any independent auditor. Apache may elect to modify the format or discontinue publication at any time, without notice to securities analysts or investors. Unless legally required, Apache assumes no duty to update any forward-looking statement as of any future date.

About Apache

Apache Corporation is an oil and gas exploration and production company with operations in the United States, Egypt and the United Kingdom. Apache posts announcements, operational updates, investor information and press releases on its website, www.apachecorp.com, and on its Media and Investor Center mobile application, which is available for free download from the Apple App Store and the Google Play store.

Contacts

Investor: (281) 302-2286 Gary Clark

Media: (713) 296-7189 Castlen Kennedy

Website: www.apachecorp.com

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