

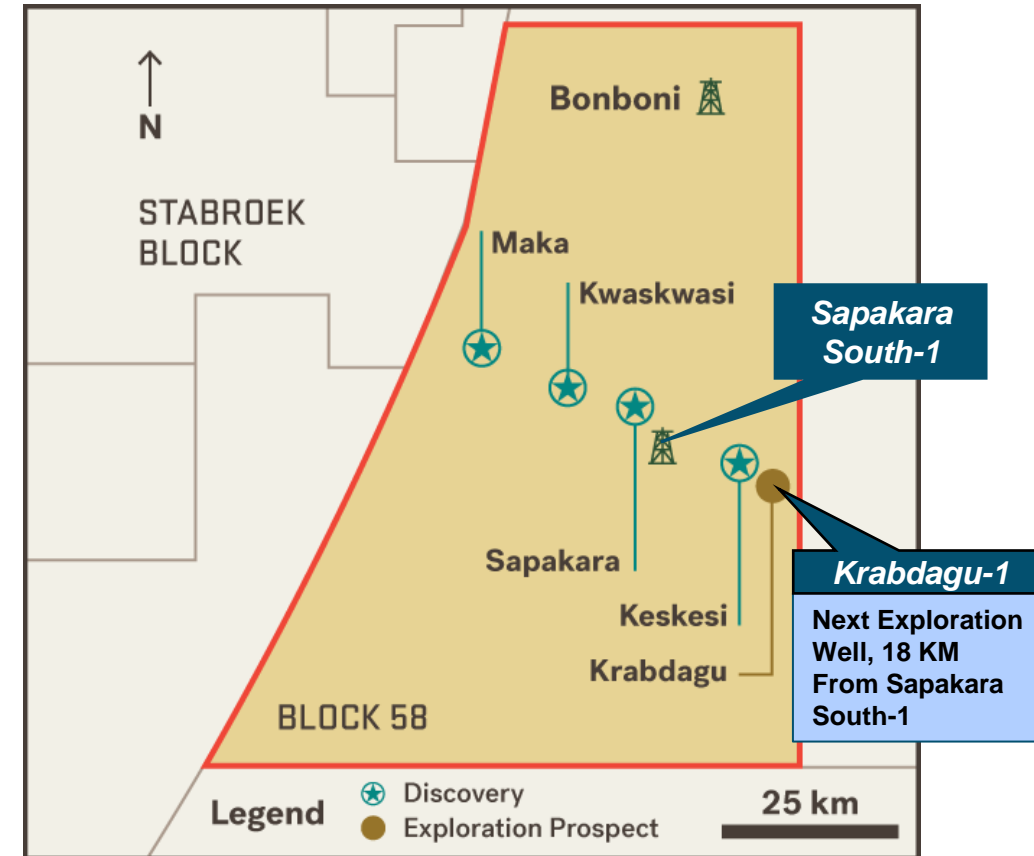
Sapakara South-1 Flow Test Results

- Preliminary analysis indicates SPS-1 well proved connected resource of 325 – 375 MM barrels of oil in place in a single reservoir
- Confirmed high-quality, black oil reservoir
- Result supports continued progression toward development project in Block 58

DST Results

Permeability (D)	1.3-1.5 Darcy
Main Flow Period Average Rate (bopd)	4,800 restricted*
Initial Reservoir Pressure	~9,300 psi
Main Flow Period Drawdown	48 psi
Gas-to-Oil Ratio (scf/bbl)	~1,100
API Gravity	34 degrees
Connected Volume (MMbbl)	325-375

* Production mechanically constrained in flow test. Anticipated production rate of 20,000 bopd in a development configuration.



Bonboni-1 Exploration Well

Water Depth: 1,994 meters
Total Depth: 6,091 meters MD

BNB-1 Campano-Maastrichtian Results

- Primary zones water bearing
 - Attributed to trap/seal failure
 - Well developed sands with excellent reservoir quality
- Encountered black oil interval in other zone
 - 16 meters (52 feet) net oil pay – full to base
 - Estimated 25 degree API
 - Excellent reservoir quality, but limited areal extent

Takeaways

- Established working petroleum system in the northern area of Block 58
- Confirmed presence of black oil
- Excellent quality reservoirs
- Positive read-through for future exploration activity in Block 58 & Block 53

