FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| STATEMENT | OF CHANGES I | N BENEFICIAL | OWNERSHIP |
|-----------|--------------|--------------|-----------|
| | | | |

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Nelson Amy H | | | | | 2. Issuer Name and Ticker or Trading Symbol APA Corp [APA] | | | | | | | | | | ck all appli | cable) | ng Per | son(s) to Iss | |
|---|--|------------|-------------------------------------|-----------------|--|-------|---------------|-----------------|--|--------|---------------|---|-----------------------------------|---|--|---|---|---|---------------------------------------|
| | ST OAK B | , | (Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 05/23/2022 | | | | | | | | | | Officer below) | (give title | | Other (s below) | specify |
| SUITE 100 (Street) | | | | 4 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | |
| HOUSTO | ON T | X | 77056 | | | | | | | | | | | Λ | | filed by Mo | | n One Repo | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | | | |
| | | Tab | e I - Non-E | Derivati | ve S | ecuri | ties <i>A</i> | ۱cc | quired, D | isp | osed o | of, or Be | nefic | cially | Owne | t | | | |
| Date | | | . Transaction Pate Month/Day/ | Execution Date, | | | , | Code (Instr. 5) | | | | 4 and Securi | | es ally Following | Form (D) o | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | Code | ′ | Amount | (A) or (D) | | ce | Transact (Instr. 3 | ction(s) | | | ,iiiou. 4) | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) if any (Month/Day/Year) | | | | Code (Inst | | | | E (| 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4) | | E | s. Price of Derivative Security Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | Cod | ie V | (A) | (D) | | Date Exercisable | | opiration | Title | Amor or Numl of Share | oer | | | | | |
| Phantom Stock Units ⁽¹⁾ | \$0.0 ⁽¹⁾ | 05/23/2022 | | J | | 18 | 1 | | (2) | | (2) | Common Stock | 18 | 1 | \$44.15 | 64,234 | 4 | D | |

Explanation of Responses:

- 1. One share of APA common stock for each phantom stock unit.
- 2. Exempt acquisition pursuant to Rule 16b-3(d) accrued under the deferred compensation provisions of APA's Outside Directors Deferral Program.

Remarks:

Raj Sharma, Attorney-in-Fact 05/24/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.