

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person* <u>CHRISTMANN JOHN J</u>  (Last) (First) (Middle) 2000 W SAM HOUSTON PARKWAY S SUITE 200  (Street) HOUSTON TX 77042  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>APA Corp [ APA ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: center;">CEO</p>
	3. Date of Earliest Transaction (Month/Day/Year) 01/02/2026	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/02/2026		M <sup>(1)</sup>		101,540	A	\$0	705,522.95	D	
Common Stock	01/02/2026		D <sup>(2)</sup>		101,540	D	\$25.36	603,982.95	D	
Common Stock	01/04/2026		M		10,692	A	\$0 <sup>(2)</sup>	614,674.95	D	
Common Stock	01/04/2026		D <sup>(3)</sup>		10,692	D	\$25.36	603,982.95	D	
Common Stock	01/04/2026		M <sup>(4)</sup>		16,037	A	\$0	620,019.95	D	
Common Stock	01/04/2026		F <sup>(5)</sup>		6,311	D	\$25.36	613,708.95	D	
Common Stock								200,859.699	I	Held by Trustee of NQ Plan
Common Stock								2,886.724	I	Held by Trustee of 401(k) Plan
Common Stock								1,767.978	I	By JJC IV 1984 Trust
Common Stock								11,713.665	I	By JJC V 1998 Trust
Common Stock								11,713.665	I	By CAC 1998 Trust
Common Stock								11,713.665	I	By CEC 2003 Trust

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock / Units <sup>(6)</sup>	\$0 <sup>(2)</sup>	01/02/2026		M		101,540		(1)	(1)	Common Stock	101,540	\$0	178,863	D	
Restricted Stock / Units <sup>(6)</sup>	\$0 <sup>(2)</sup>	01/04/2026		M		10,692		(3)	(3)	Common Stock	10,692	\$0	168,171 <sup>(2)</sup>	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock / Units <sup>(6)</sup>	\$0 <sup>(7)</sup>	01/04/2026		M			16,037	(4)	(4)	Common Stock	16,037	\$0	152,134	D	
Phantom Stock Units <sup>(8)</sup>	\$0 <sup>(8)</sup>							(9)	(9)	Common Stock	69,430.2954		69,430.2954 <sup>(10)</sup>	D	

**Explanation of Responses:**

- RSU vesting under 2022 Performance Program under 2016 Omnibus Equity Compensation Plan to be settled in cash only.
- Each restricted stock unit is the economic equivalent of one share of the Issuer's common stock and can only be settled in cash.
- Vesting on 01/04/2026 of cash-based restricted stock units under the employer plan. Vesting occurs ratably over three years.
- Vesting on 01/04/2026 of restricted stock units under the employer plan. Vesting occurs ratably over three years.
- Shares withheld to cover required tax withholding on vesting of restricted stock.
- With tandem tax withholding right.
- One share of APA common stock for each restricted stock unit.
- One share of APA common stock for each phantom stock unit.
- Exempt acquisition pursuant to Rule 16b-3(d) - accrued under the deferred compensation provisions of APA's Deferred Delivery Plan.
- Includes 717,255 phantom stock units accrued under the deferred compensation provisions of APA's Deferred Delivery Plan.

**Remarks:**

Kyle W. Funderburk, Attorney-in-Fact for John J. Christmann      01/06/2026

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**