FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Vashington, | D.C. 20549 |
|-------------|------------|
|-------------|------------|

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

|   | OMB APPROVAL             |           |  |  |  |  |  |  |  |  |
|---|--------------------------|-----------|--|--|--|--|--|--|--|--|
|   | OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
|   | Estimated average burden |           |  |  |  |  |  |  |  |  |
| l | hours per response:      | 0.5       |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Nelson Amy H   |   |  |   | A  | 2. Issuer Name and Ticker or Trading Symbol APA Corp [ APA ]  3. Date of Earliest Transaction (Month/Day/Year) |                                   |          |  |                    |  | ck all applica<br>Director                            | able)  | Person(s) to Issuer  10% Owner  Other (specify  |   |                                       |  |
|--|---|--|---|--|--|-----------------------------------|----------|--|--------------------|--|---|--|---|---|---------------------------------------|--|
| (Last)   | (F  | irst)                                      | (Middle)  |  | 09/30/2023   |                                   |          |  |                    |  | below)  | give title   | below)  | Specify   |                                       |  |
| 2000 POST OAK BLVD.  |   |  |   | 4.   | 4. If Amendment, Date of Original Filed (Month/Day/Year)   |                                   |          |  |                    |  | 6. Individual or Joint/Group Filing (Check Applicable |  |   |   |                                       |  |
| SUITE 100  |   |  |   |  |  |                                   |          |  |                    |  | - 1 ′   | Line)  X Form filed by One Reporting Person                    |   |   |                                       |  |
| (Street)   |   |  |   | _  |  |                                   |          |  |                    |  |   | Form filed by More than One Reporting                          |   |   |                                       |  |
| HOUST  | ON T  | X  | 77056   | $\vdash$   |  |                                   |          |  |                    |  |   | Person   |   |   |                                       |  |
|  |   |  |   | - R  | Rule 10b5-1(c) Transaction Indication  |                                   |          |  |                    |  |   |  |   |   |                                       |  |
| (City) (State) (Zip)   |   |  |   | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |  |                                   |          |  |                    |  |   |  |   |   |                                       |  |
|  |   | Tal  | ble I - Non-De  | rivativ  | ve Se  | curiti                            | es Ac    | quired, Dis  | posed of           | , or Ben   | eficially   | / Owned  |   |   |                                       |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)  |   |  |   | Execution Date,  |  | 3.<br>Transaction<br>Code (Instr. | Disposed | es Acquired<br>Of (D) (Instr                                   |                    | 5. Amoun<br>Securities<br>Beneficia<br>Owned Fo  | s F<br>lly (I   | . Ownership<br>form: Direct<br>D) or Indirect<br>I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)   |   |                                       |  |
|  |   |  |   |  |  | Code V                            | Amount   | (A) or<br>(D)  | Price              | Reported<br>Transacti<br>(Instr. 3 a   |   |  |   |   |                                       |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |   |  |  |                                   |          |  |                    |  |   |  |   |   |                                       |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8)   |  | Derivative I                      |          | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)            | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s | Ownershi<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4 | Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |  |   | Code   | v  | (A)                               | (D)      | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares                |  | (Instr. 4)  | 1(5)  |                                       |  |
| Phantom<br>Stock<br>Units  | \$0 <sup>(1)</sup>  | 09/30/2023                                 |   | М  |  | 1,216                             |          | (2)  | (2)                | Common<br>Stock  | 1,216   | \$0  | 74,248  | D   |                                       |  |
| Restricted<br>Stock /<br>Units   | \$0 <sup>(3)</sup>  | 09/30/2023                                 |   | A  |  | 1,216                             |          | 09/30/2023 <sup>(4)</sup>                                      | (4)                | Common<br>Stock  | 1,216   | \$0  | 1,216   | D   |                                       |  |
| Restricted<br>Stock /<br>Units   | \$0 <sup>(3)</sup>  | 09/30/2023                                 |   | М  |  |                                   | 1,216    | 09/30/2023 <sup>(5)</sup>                                      | (5)                | Common<br>Stock  | 1,216   | \$0  | 0   | D   |                                       |  |

## **Explanation of Responses:**

- 1. One share of APA common stock for each phantom stock unit.
- $2. \ Exempt \ acquisition \ pursuant \ to \ Rule \ 16b-3(d) accrued \ under the \ deferred \ compensation \ provisions \ of \ APA's \ Outside \ Directors \ Deferral \ Program.$
- 3. One share of APA common stock for each restricted stock unit.
- 4. Restricted stock units granted to each of APA's non-employee directors under the 2016 Omnibus Compensation Plan which plan was approved by shareholders in May 2016.
- 5. Vesting of restricted stock units granted to each of APA's non-employee directors under the 2016 Omnibus Compensation Plan.

## Remarks:

10/02/2023 Raj Sharma, Attorney-in-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.