| SEC | Form | 4 |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-024

| OMB Number: | 3235-0287 | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | | | • • • | | | | | |
|---|---------------------------------------|--------------------------------------|-------------|---|---|---------------------------------------|------------------------------|---------------|-------|---|---|---|---------------|--|
| 1. Name and Address of Reporting Person [*] Pursell David A | | | | 2. Issuer Name and Ticker or Trading Symbol <u>APA Corp</u> [APA] | | | | | | | ationship of Reportin k all applicable) Director | | suer Owner | |
| (Last) (First) (Middle) 2000 POST OAK BLVD. | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/05/2024 | | | | | | X | Officer (give title below) Exec. Vice Pre | Other (specify below) s - Development | | |
| SUITE 100 | | | 4 | I. If Am | nendment, Date of (| te of Original Filed (Month/Day/Year) | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | |
| (Street) HOUSTON | ТХ | 77056 | | | | | | | | X | Form filed by On Form filed by Mo Person | | | |
| (City) | (State) | (Zip) | F | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | |
| | | Table I - No | on-Derivati | | ecurities Acq | | | | | | Owned | | | |
| Date | | 2. Transactio Date (Month/Day/ | | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Disposed Of | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | Code | v | Amount | (A) or (D) | Price | | | (Instr. 4) | | |
| Common Stock | · · · · · · · · · · · · · · · · · · · | | 01/05/20 | 024 | | М | | 8,900 | Α | (1) | 88,425 | D | | |
| Common Stock | | | 01/05/20 | 024 | | D ⁽¹⁾ | | 8,900 | D | \$34.34 | 79,525 | D | | |
| Common Stock | | | 01/05/20 | 024 | | M ⁽²⁾ | | 13,350 | Α | \$ <mark>0</mark> | 92,875 | D | | |
| Common Starl | | | 01/05/20 | 024 | | P (3) | | 5 254 | D | 024.24 | 97 (21 | D | | |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | |
|---|------------|--|-------------------------|--|--------|---|-------------|------------|---|-------------------------------------|
| Common Stock | | | | | | | | 38,986.519 | Ι | Held by Trustee of NQ Plan |
| Common Stock | 01/05/2024 | | F ⁽³⁾ | | 5,254 | D | \$34.34 | 87,621 | D | |
| Common Stock | 01/05/2024 | | M ⁽²⁾ | | 13,350 | A | \$ <u>0</u> | 92,875 | D | |
| | | | | | | | | | | |

(e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number of 6. Date Exercisable and 7. Title and Amount 8. Price of 9. Number of 10. 11. Nature Derivative Security Transaction Code (Instr. Derivative Expiration Date (Month/Day/Year) of Securities derivative of Indirect Beneficial Conversion Dat Execution Date Derivativ Ownership or Exercise Price of Underlying Derivative Security Form: Direct (D) (Month/Day/Year) Securitie Security Securities if any (Month/Day/Year) Acquired (A) or Disposed of (Instr. 3) 8) (Instr. 5) Beneficially Ownership (Instr. 4) Derivative (Instr. 3 and 4) Owned or Indirect Following Reported Transaction(s) Security (D) (Instr. 3, 4 and 5) (I) (Instr. 4) Amount (Instr. 4) Number Date Expiration Code ν (A) (D) Exercisable Date Title Shares Restricted \$<mark>0</mark>(1) Commoi \$<mark>0</mark>(1) 8.900 Stock 01/05/2024 Μ 8 900 (4)(4)51,192 D Stock Units Restricted Commoi \$0⁽⁵⁾ 13.350 01/05/2024 Μ 13.350 (2) (2) \$<mark>0</mark> 37.842 D Stock Stock Units Restricted Commor \$0⁽⁵⁾ (7) (7) 19,211 01/08/2024 19 211 57 053 D Stock A \$<mark>0</mark> Stock Units⁽⁶⁾ Restricted \$<mark>0</mark>(5) Commor (8) (8) 12,807 Stock 01/08/2024 Α 12 807 \$<mark>0</mark> 69 860 D Stock Units⁽⁶⁾

Explanation of Responses:

1. Each restricted stock unit is the economic equivalent of one share of the Issuer's common stock and can only be settled in cash.

2. Vesting on 01/05/2024 of restricted stock units under the employer plan. Vesting occurs ratably over three years

3. Shares withheld to cover required tax withholding on vesting of restricted stock.

4. Vesting on 01/05/2024 of cash-based restricted stock units under employer plan. Vesting occurs ratably over three years.

5. One share of APA common stock for each restricted stock unit.

6. With tandem tax withholding right.

7. Restricted stock units granted 01/08/2024 under employer plan. The units vests ratably over three years.

8. Restricted stock units granted 01/08/2024 under employer plan. The units vests ratably over three years and may only be paid in cash.

Remarks:

Raj Sharma, Attorney-in-Fact 01/09/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.