FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D.C. 20549 | |
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| OMB APPROVAL | | | | | | | | | |
|-------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
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0.5

hours per response:

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Ellis Juliet S | | | | | 2. Issuer Name and Ticker or Trading Symbol APA Corp [APA] | | | | | | | | | all appli Directo | cable) or | g Per | son(s) to Iss | vner | |
|--|--|------------|--------|---|--|-----|--|---------------------|---|--|-----------------|---|---|---|----------------------------------|---|---------------------------------------|---|--|
| (Last) (First) (Middle) 2000 W SAM HOUSTON PARKWAY S | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/22/2024 | | | | | | | | | Officer below) | cer (give title ow) | | Other (s below) | specify | |
| SUITE 200 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (Street) | ON T | X | 77042 | | | | | | | | | Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | I | | |
| (City) | (St | tate) (| Zip) | | | | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| Date | | | | Transaction te onth/Day/Yea | Execution Date, | | | Code (li | Transaction Disposed Of (D) (Instr. 3, 4) | | | | 4 and Securitie Benefici Owned F | | es For ially (D) Following (I) (| | n: Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | Code | v | Amount | (A) o (D) | r Price | rice Reported Transacti (Instr. 3 a | | tion(s) | | | (IIIsti. 4) | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| Derivative Conversion Date Execution Date, To Security or Exercise (Month/Day/Year) if any C | | | Code (| ansaction of Eode (Instr. Derivative (I | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | |
| | | | | Code | v | (A) | (D) | Date Exercisable | | xpiration ate | Title | Amount or Number of Shares | | | | | | | |
| Phantom Stock Units | \$0 ⁽¹⁾ | 08/22/2024 | | J | | 496 | | (2) | | (2) | Common Stock | 496 | | \$27.92 | 55,866 | 5 | D | | |

Explanation of Responses:

- 1. One share of APA common stock for each phantom stock unit.
- 2. Exempt acquisition pursuant to Rule 16b-3(d) accrued under the deferred compensation provisions of APA's Outside Directors Deferral Program.

Remarks:

Raj Sharma, Attorney-in-Fact 08/23/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.