UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 10-Q

[X] QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the Quarterly Period Ended March 31, 2003

OR

[ ] TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the Transition Period from -------------- to --------------

Commission File Number 0-13546

APACHE OFFSHORE INVESTMENT PARTNERSHIP
(Exact Name of Registrant as Specified in Its Charter)

Delaware	41-1464066
(State or Other Jurisdiction of Incorporation or Organization)	(I.R.S. Employer Identification Number)
Suite 100, One Post Oak Central 2000 Post Oak Boulevard, Houston, TX	77056-4400
(Address of Principal Executive Offices)	(Zip Code)

Registrant's Telephone Number, Including Area Code: (713) 296-6000

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

YES X NO

PART I - FINANCIAL INFORMATION

ITEM 1 - FINANCIAL STATEMENTS

APACHE OFFSHORE INVESTMENT PARTNERSHIP
STATEMENT OF INCOME
(UNAUDITED)

	FOR THE THREE MONTHS ENDED MARCH 31,	
	2003	2002
REVENUES:		
Oil and gas sales	$ 3,191,408	$ 1,335,945
Interest income	3,438	5,428
	3,194,846	1,341,373
EXPENSES:		
Depreciation, depletion and amortization	741,464	389,926
Asset retirement obligation accretion	9,197	--
Lease operating expense	257,611	175,153
Gathering and transportation expense	38,099	23,430
Administrative	105,000	115,000
	1,151,371	703,509
OPERATING INCOME BEFORE CUMULATIVE EFFECT OF CHANGE IN ACCOUNTING PRINCIPLE	2,043,475	637,864
Cumulative effect of change in accounting principle		

302,407 -- --
---------- --

NET INCOME $
2,345,882 $
637,864
============
============
NET INCOME
ALLOCATED TO:
Managing
Partner $
536,308 $
193,233
Investing
Partners
1,809,574
444,631 -----
------- -----
------- $
2,345,882 $
637,864
============
============
NET INCOME
PER INVESTING
PARTNER UNIT
$ 1,668 $ 400
============
============
WEIGHTED
AVERAGE
INVESTING
PARTNER UNITS
OUTSTANDING
1,084.9
1,110.3
============
============

The accompanying notes to financial statements
are an integral part of this statement.

APACHE OFFSHORE INVESTMENT PARTNERSHIP
STATEMENT OF CASH FLOWS
(UNAUDITED)

FOR THE THREE
MONTHS ENDED
MARCH 31, -----

---- 2003 2002

CASH FLOWS FROM
OPERATING
ACTIVITIES: Net
income $
2,345,882 $
637,864
Adjustments to
reconcile net
income to net
cash provided
by operating
activities:
Depreciation,
depletion and
amortization
741,464 389,926
Asset
retirement
obligation
accretion 9,197
-- Cumulative
effect of
change in
accounting
principle
(302,407) --
Changes in
operating
assets and
liabilities:
(Increase)
decrease in
accrued
revenues
receivable
(519,078)
52,743 Increase
(decrease) in
accrued
operating
expenses
payable 57,768
(44,292)
Increase
(decrease) in
payable
to/receivable
from Apache
Corporation
(418,814)
(225,226) -----
---------- ----
----------- Net
cash provided
by operating
activities
1,914,012
811,015 -------
-------- ------
--------- CASH
FLOWS FROM
INVESTING
ACTIVITIES:
Additions to

oil and gas properties	(378,674)	(799,023)
Non-cash portion of oil and gas property additions	296,142	(251,397)
Net cash used in investing activities	(82,532)	(1,050,420)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Distributions to Investing Partners	(542,445)	--
Distributions to Managing Partner, net	(463,526)	(181,096)
Net cash used in financing activities	(1,005,971)	(181,096)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	825,509	(420,501)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	915,891	1,883,386
CASH AND CASH EQUIVALENTS, END OF PERIOD	$ 1,741,400	$ 1,462,885

The accompanying notes to financial statements are an integral part of this statement.

APACHE OFFSHORE INVESTMENT PARTNERSHIP
BALANCE SHEET
(UNAUDITED)

MARCH 31,
DECEMBER 31,
2003 2002 -----
---------- ----

ASSETS CURRENT
ASSETS: Cash
and cash
equivalents $
1,741,400 $
915,891 Accrued
revenues
receivable
1,134,242
615,164
Receivable from
Apache
Corporation
294,862 -- ----
----------- ---

3,170,504
1,531,055 -----
---------- ----
----------- OIL
AND GAS
PROPERTIES, on
the basis of
full cost
accounting:
Proved
properties
180,361,309
179,656,827
Less -
Accumulated
depreciation,
depletion and
amortization
(171,364,257)
(171,353,743) -

8,997,052
8,303,084 -----
---------- ----
----------- $
12,167,556 $
9,834,139
===============
===============
LIABILITIES AND
PARTNERS'
CAPITAL CURRENT
LIABILITIES:
Accrued
development
costs $ 347,955
$ 51,813
Accrued
operating
expenses
106,246 48,478
Payable to
Apache
Corporation --
123,952 -------
-------- ------

454,201 224,243

ASSET
RETIREMENT
OBLIGATION
763,548 -- ----
----------- ---

PARTNERS'
CAPITAL:
Managing
Partner 290,123
217,341
Investing
Partners
(1,084.9 units
outstanding)
10,659,684
9,392,555 -----
---------- ----

10,949,807
9,609,896 -----
---------- ----
----------- $
12,167,556 $
9,834,139
===============
===============

The accompanying notes to financial statements
are an integral part of this statement.

APACHE OFFSHORE INVESTMENT PARTNERSHIP
NOTES TO FINANCIAL STATEMENTS
(UNAUDITED)

The financial statements included herein have been prepared by the Apache Offshore Investment Partnership (the Partnership), without audit, pursuant to the rules and regulations of the Securities and Exchange Commission, and reflect all adjustments which are, in the opinion of management, necessary for a fair statement of the results for the interim periods, on a basis consistent with the annual audited financial statements. All such adjustments are of a normal, recurring nature. Certain information, accounting policies, and footnote disclosures normally included in financial statements prepared in accordance with generally accepted accounting principles have been omitted pursuant to such rules and regulations, although the Partnership believes that the disclosures are adequate to make the information presented not misleading. These financial statements should be read in conjunction with the financial statements and the summary of significant accounting policies and notes thereto included in the Partnership's latest annual report on Form 10-K.

RECLASSIFICATIONS

Certain prior period amounts have been reclassified to conform with current year presentation.

1. RECEIVABLE FROM/PAYABLE TO APACHE CORPORATION

The receivable from/payable to Apache Corporation, the Partnership's managing partner (Apache or the Managing Partner), represents the net result of the Investing Partners' revenue and expenditure transactions in the current month. Generally, cash in this amount will be transferred to Apache in the month after the Partnership's transactions are processed and the net results of operations are determined.

2. RIGHT OF PRESENTMENT

As provided in the Partnership Agreement, as amended (the Amended Partnership Agreement), a first right of presentment offer for 2003 of $12,047 per Unit, plus interest to the date of payment, was made to Investing Partners in April 2003, based on a valuation date of December 31, 2002. The Partnership is not in a position to predict how many Units will be presented for repurchase under the April 2003 offer and cannot, at this time, determine if the Partnership will have sufficient funds available to repurchase all Units presented. The Investing Partners have until May 23, 2003 to offer their Units under the current right of presentment. The Partnership has no obligation to purchase any Units presented to the extent it determines that it has insufficient funds for such purchases. The Amended Partnership Agreement contains limitations on the number of Units that the Partnership can repurchase, including a limit of 10 percent of the outstanding Units on an annual basis.

3. NEW ACCOUNTING PRONOUNCEMENTS

Effective January 1, 2003, the Partnership adopted Statement of Financial Accounting Standards (SFAS) No. 143, "Accounting for Asset Retirement Obligations," which resulted in an increase to net oil and gas properties of $1.1 million and additional liabilities related to asset retirement obligations of $.8 million. These entries reflect the asset retirement obligation of the Partnership had the provisions of SFAS No. 143 been applied since inception. This resulted in a cumulative-effect increase in net income of $.3 million.

Prior to adoption of this statement, such obligations were accrued ratably over the productive lives of the assets through its depreciation, depletion and amortization for oil and gas properties; therefore, had SFAS No. 143 not been adopted, net income during the first quarter of 2003 would not have been materially different. In addition, the net income impact of applying SFAS No. 143 on the comparable period in 2002 would not have resulted in a material difference. If SFAS No. 143 had been adopted effective January 1, 2002, the liability as of that date would have been approximately $.7 million.

ITEM 2 - MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

RESULTS OF OPERATIONS

NET INCOME AND REVENUE

The Partnership reported net income for the first quarter of 2003 of $2.3 million, including the cumulative effect of a change in accounting principle regarding asset retirement obligations (see Footnote 3). Net income per investing partnership unit was $1,668. Net income before the cumulative effect of the change in accounting principle was $2.0 million, or $1,392 per unit. Current net income before the change in accounting principle was more than three times the earnings in the same period last year on higher oil and natural gas prices and natural gas production.

Revenues increased 138 percent, from $1.3 million in the first quarter of 2002 to $3.2 million in the first quarter of 2003. Natural gas sales represented 71 percent of the Partnership's total revenues during the first quarter of 2003, compared to 57 percent during the first quarter of 2002.

The Partnership's oil and gas production volume and price information is summarized in the following table (gas volumes presented in thousand cubic feet (Mcf) per day):

	FOR THE THREE MONTHS ENDED MARCH 31,		
	2003	2002	INCREASE (DECREASE)
Gas volume - Mcf per day	3,647	3,436	6%
Average gas price - per Mcf	$ 6.91	$ 2.46	181%
Oil volume - barrels per day	309	310	--
Average oil price - per barrel	$ 33.22	$ 20.65	61%

FIRST QUARTER 2003 COMPARED TO FIRST QUARTER 2002

Natural gas production revenues for the first quarter of 2003 totaled $2.3 million, up 198 percent from the first quarter of 2002. Natural gas prices for the first quarter of 2003 increased 181 percent compared to the year-earlier period. The $4.45 per Mcf increase in gas prices from a year ago boosted sales by approximately $1.4 million. Natural gas volumes on a daily basis increased six percent from a year ago as a result of drilling operations in 2002 and recompletion activities during the first quarter of 2003. Also, production at North Padre Island 969 was shut-in for all of the first quarter of 2002 for a dispute with a pipeline company on increased fees charged for the transportation of natural gas.

The Partnership's crude oil production revenues for the first quarter of 2003 totaled $.9 million, a 60 percent increase from the first quarter of

2002. A $12.57 per barrel, or 61 percent, increase in the Partnership's average realized oil price drove the increase in revenues. Oil production was even with a year ago as drilling at South Timbalier 295 during 2002 offset natural depletion.

Declines in oil and gas production can be expected in future periods due to natural depletion. Given the small number of producing wells owned by the Partnership, and the fact that offshore wells tend to decline at a faster rate than onshore wells, the Partnership's future production will be subject to more volatility than those companies with greater reserves and longer-lived properties.

OPERATING EXPENSES

The Partnership's depreciation, depletion and amortization (DD&A) rate, expressed as a percentage of oil and gas sales, was approximately 23 percent during the first quarter of 2003 compared to 29 percent during the same period in 2002. The decline in rate in 2003 reflected the impact of reserve additions in the fourth quarter of 2002 and higher prices in the current year. During the first quarter, the Partnership recognized $9,197 of accretion expense on the asset retirement obligation.

Lease operating expense (LOE) in the first quarter of 2003 increased 47 percent from the first quarter of 2002 due to higher repair and maintenance costs and workover costs incurred in 2003.

CASH FLOW, LIQUIDITY AND CAPITAL RESOURCES

CAPITAL RESOURCES AND LIQUIDITY

The Partnership's primary capital resource is net cash provided by operating activities, which totaled $1.9 million for the first three months of 2003. Net cash provided by operating activities in the quarter was up 136 percent from a year ago as a result of increases in oil and gas prices and higher natural gas production. Future cash flows will be influenced by fluctuations in product prices, production levels and operating costs.

The Partnership's future financial condition, results of operations and cash from operating activities will largely depend upon prices received for its oil and natural gas production. A substantial portion of the Partnership's production is sold under market-sensitive contracts. Prices for oil and natural gas are subject to fluctuations in response to changes in supply, market uncertainty and a variety of factors beyond the Partnership's control. These factors include worldwide political instability (especially in the Middle East), the foreign supply of oil and natural gas, the price of foreign imports, the level of consumer demand, and the price and availability of alternative fuels. With natural gas accounting for 66 percent of the Partnership's first quarter 2003 production and 55 percent of total proved reserves at December 31, 2002, on an energy equivalent basis, the Partnership is affected more by fluctuations in natural gas prices than in oil prices.

The Partnership's oil and gas reserves and production will also significantly impact future results of operations and cash from operating activities. The Partnership's production is subject to fluctuations in response to remaining quantities of oil and gas reserves, weather, pipeline capacity, consumer demand, mechanical performance and workover, recompletion and drilling activities. Declines in oil and gas production can be expected in future years as a result of normal depletion and the Partnership not participating in acquisition or exploration activities. Based on production estimates from independent engineers and current market conditions, the Partnership expects it will be able to meet its liquidity needs for routine operations in the foreseeable future. The Partnership will reduce capital expenditures and distributions to partners as cash from operating activities decline.

In the event that future short-term operating cash requirements are greater than the Partnership's financial resources, the Partnership may seek short-term, interest-bearing advances from the Managing Partner as needed. The Managing Partner, however, is not obligated to make loans to the Partnership.

On an ongoing basis, the Partnership reviews the possible sale of lower value properties prior to incurring associated dismantlement and abandonment cost.

CAPITAL COMMITMENTS

The Partnership's primary needs for cash are for operating expenses, drilling and recompletion expenditures, future dismantlement and abandonment costs, distributions to Investing Partners, and the purchase of Units offered by Investing Partners under the right of presentment. The Partnership had no outstanding debt or lease commitments at March 31, 2003.

During the first three months of 2003, the Partnership's oil and gas property additions totaled $.4 million as the Partnership participated in recompletions at South Timbalier Block 295. Expenditures were primarily for recompletion costs on the South Timbalier A-9, A-17 and A-24 wells. The Partnership did not participate in drilling any new wells during the first quarter of 2003. Based on information supplied by the operators of the properties, the Partnership anticipates capital expenditures of approximately $.8 million for the remainder of 2003, primarily for drilling and recompletions at South Timbalier Block 295. Such estimates may change based on realized prices, drilling results or changes by the operator to the development plan.

On March 5, 2003, the Partnership paid distributions to Investing Partners totaling $.5 million, or $500 per Investing Partner unit. The Partnership did not make a cash distribution to Investing Partners during the first quarter of 2002. The amount of future distributions will be dependent on actual and expected production levels, realized and expected oil and gas prices, expected drilling and recompletion expenditures, and prudent cash reserves for future dismantlement and abandonment costs that will be incurred after the Partnership's reserves are depleted.

As provided in the Amended Partnership Agreement, a first right of presentment offer for 2003 of $12,047 per Unit, plus interest to the date of payment, was made to Investing Partners in April 2003, based on a valuation date of December 31, 2002. The Partnership is not in a position to predict how many Units will be presented for repurchase under the April 2003 offer and cannot, at this time, determine if the Partnership will have sufficient funds available to repurchase any Units. The Investing Partners have until May 23, 2003 to offer their Units under the current right of presentment. The Partnership has no obligation to purchase any Units presented to the extent it determines that it has insufficient funds for such purchases. The Amended Partnership Agreement contains limitations on the number of Units that the Partnership can repurchase, including a limit of 10 percent of the outstanding Units on an annual basis.

ITEM 3 - QUANTITATIVE AND QUALITATIVE DISCLOSURES ABOUT MARKET RISK

The Partnership's major market risk exposure is in the pricing applicable to its oil and gas production. Realized pricing is primarily driven by the prevailing worldwide price for crude oil and spot prices applicable to its natural gas production. Prices received for oil and gas production have been and remain volatile and unpredictable. The Partnership has not used derivative financial instruments or otherwise engaged in hedging activities during 2002 or the first three months of 2003.

The information set forth under "Commodity Risk" in Item 7A of the Partnership's Form 10-K for the year ended December 31, 2002, is incorporated by reference. Information about market risks for the current quarter is not materially different.

ITEM 4 - CONTROLS AND PROCEDURES

The certifying officers of the general partner evaluated the effectiveness of the Partnership's disclosure controls and procedures within the last 90 days preceding the date of this report. Based on that review and as of the date of that evaluation, the Partnership's disclosure controls were found to be adequate, providing effective means to insure that the Partnership timely and accurately disclose the information it is required to disclose under applicable laws and regulations. Also, we made no significant changes in the Partnership's internal controls or any other factors that could affect the Partnership's internal controls since our most recent internal controls evaluation.

FORWARD-LOOKING STATEMENTS AND RISK

Certain statements in this report, including statements of the future plans, objectives, and expected performance of the Partnership, are forward-looking statements that are dependent on certain events, risks and uncertainties that may be outside the Partnership's control, and which could cause actual results to differ materially from those anticipated. Some of these include, but are not limited to, the market prices of oil and gas, economic and competitive conditions, inflation rates, legislative and regulatory changes, financial market conditions, political and economic uncertainties of foreign governments, future business decisions, and other uncertainties, all of which are difficult to predict.

There are numerous uncertainties inherent in estimating quantities of proved oil and gas reserves and in projecting future rates of production and timing of development expenditures. The total amount or timing of actual future production may vary significantly from reserves and production estimates. The drilling of exploratory wells can involve significant risks, including those related to timing, success rates and cost overruns. Lease and rig availability, complex geology and other factors can affect these risks. Fluctuations in oil and gas prices, or a prolonged period of low prices, may substantially adversely affect the Partnership's financial position, results of operations and cash flows.

PART II - OTHER INFORMATION

ITEM 1. LEGAL PROCEEDINGS

None.

ITEM 2. CHANGES IN SECURITIES

None.

ITEM 3. DEFAULTS UPON SENIOR SECURITIES

None.

ITEM 4. SUBMISSION OF MATTERS TO A VOTE OF SECURITY HOLDERS

None.

ITEM 5. OTHER INFORMATION

None.

ITEM 6. EXHIBITS AND REPORTS ON FORM 8-K

a. Exhibits

99.1 - Certification of Chief Executive Officer and Chief Financial Officer

b. Reports filed on Form 8-K - None.

SIGNATURES

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

APACHE OFFSHORE INVESTMENT PARTNERSHIP
By: Apache Corporation, General Partner

Dated: May 13, 2003

/s/ Roger B. Plank

Roger B. Plank
Executive Vice President and Chief Financial Officer

Dated: May 13, 2003

/s/ Thomas L. Mitchell

Thomas L. Mitchell
Vice President and Controller
(Chief Accounting Officer)

CERTIFICATIONS

I, Roger B. Plank, certify that:

1. I have reviewed this quarterly report on Form 10-Q of Apache Offshore Investment Partnership;

2. Based on my knowledge, this quarterly report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this quarterly report;

3. Based on my knowledge, the financial statements, and other financial information included in this quarterly report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this quarterly report;

4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-14 and 15d-14) for the registrant and we have:

    (a) designed such disclosure controls and procedures to ensure that material information relating to the registrant is made known to us by others within those entities, particularly during the period in which this quarterly report is being prepared;

    (b) evaluated the effectiveness of the registrant's disclosure controls and procedures as of a date within 90 days prior to the filing date of this quarterly report (the "Evaluation Date"); and

    (c) presented in this quarterly report our conclusions about the effectiveness of the disclosure controls and procedures based on our evaluation as of the Evaluation Date;

5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation, to the registrant's auditors and the audit committee of registrant's board of directors (or persons performing the equivalent function):

    (a) all significant deficiencies in the design or operation of internal controls which could adversely affect the registrant's ability to record, process, summarize and report financial data and have identified for the registrant's auditors any material weaknesses in internal controls; and

    (b) any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal controls; and

6. The registrant's other certifying officer and I have indicated in this quarterly report whether or not there were significant changes in internal controls or in other factors that could significantly affect internal controls subsequent to the date of our most recent evaluation, including any corrective actions with regard to significant deficiencies and material weaknesses.

/s/ Roger B. Plank

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Roger B. Plank
Executive Vice President and Chief Financial Officer
of Apache Corporation, General Partner

Date: May 13, 2003

CERTIFICATIONS

I, G. Steven Farris, certify that:

1. I have reviewed this quarterly report on Form 10-Q of Apache Offshore Investment Partnership;

2. Based on my knowledge, this quarterly report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this quarterly report;

3. Based on my knowledge, the financial statements, and other financial information included in this quarterly report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this quarterly report;

4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-14 and 15d-14) for the registrant and we have:

   (a) designed such disclosure controls and procedures to ensure that material information relating to the registrant is made known to us by others within those entities, particularly during the period in which this quarterly report is being prepared;

   (b) evaluated the effectiveness of the registrant's disclosure controls and procedures as of a date within 90 days prior to the filing date of this quarterly report (the "Evaluation Date"); and

   (c) presented in this quarterly report our conclusions about the effectiveness of the disclosure controls and procedures based on our evaluation as of the Evaluation Date;

5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation, to the registrant's auditors and the audit committee of registrant's board of directors (or persons performing the equivalent function):

   (a) all significant deficiencies in the design or operation of internal controls which could adversely affect the registrant's ability to record, process, summarize and report financial data and have identified for the registrant's auditors any material weaknesses in internal controls; and

   (b) any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal controls; and

6. The registrant's other certifying officer and I have indicated in this quarterly report whether or not there were significant changes in internal controls or in other factors that could significantly affect internal controls subsequent to the date of our most recent evaluation, including any corrective actions with regard to significant deficiencies and material weaknesses.

/s/ G. Steven Farris
- ---
G. Steven Farris
President, Chief Executive Officer and
Chief Operating Officer of Apache Corporation,
General Partner

Date: May 13, 2003

INDEX TO EXHIBITS

EXHIBIT NUMBER	DESCRIPTION
99.1	Certification of Chief Executive Officer and Chief Financial Officer

EXHIBIT 99.1

APACHE OFFSHORE INVESTMENT PARTNERSHIP
BY APACHE CORPORATION, GENERAL PARTNER

CERTIFICATION OF CHIEF EXECUTIVE OFFICER
AND CHIEF FINANCIAL OFFICER

I, G. Steven Farris, certify that the Quarterly Report of Apache Offshore Investment Partnership on Form 10-Q for the quarterly period ending March 31, 2003, fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934 (15 U.S.C. Section 78m or Section 78o (d)) and that information contained in such report fairly represents, in all material respects, the financial condition and results of operations of Apache Offshore Investment Partnership.

/s/ G. Steven Farris
- --
By: G. Steven Farris
Title: President, Chief Executive Officer
and Chief Operating Officer

I, Roger B. Plank, certify that the Quarterly Report of Apache Offshore Investment Partnership on Form 10-Q for the quarterly period ending March 31, 2003, fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934 (15 U.S.C. Section 78m or Section 78o (d)) and that information contained in such report fairly represents, in all material respects, the financial condition and results of operations of Apache Offshore Investment Partnership.

/s/ Roger B. Plank
- --
By: Roger B. Plank
Title: Executive Vice President
and Chief Financial Officer