

| OMB APPROVAL | |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

| | | | | | | |
|---|-------------------|--------------|--|--|--|--|
| 1. Name and Address of Reporting Person* <u>Bretches D. Clay</u> | | | 2. Issuer Name and Ticker or Trading Symbol <u>APA Corp [APA]</u> | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ Exec. VP, Operations | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) <u>01/04/2024</u> | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person | |
| <u>2000 POST OAK BLVD, STE 100</u> | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | |
| (Street) | <u>HOUSTON TX</u> | <u>77056</u> | | | | |
| (City) | (State) | (Zip) | Rule 10b5-1(c) Transaction Indication <input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 01/04/2024 | | M | | 4,888 | A | (1) | 44,678 | D | |
| Common Stock | 01/04/2024 | | D(1) | | 4,888 | D | \$34.05 | 39,790 | D | |
| Common Stock | 01/04/2024 | | M(2) | | 7,332 | A | \$0 | 47,122 | D | |
| Common Stock | 01/04/2024 | | F(3) | | 2,886 | D | \$34.05 | 44,236 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-------|--|-----------------|---|--|--|---|--|-------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | | Title |
| Restricted Stock / Units(4) | \$0(1) | 01/04/2024 | | M | | | 4,888 | (5) | (5) | Common Stock | 4,888 | \$0(1) | 69,265 | D | |
| Restricted Stock / Units(4) | \$0(6) | 01/04/2024 | | M | | | 7,332 | (2) | (2) | Common Stock | 7,332 | \$0 | 61,933 | D | |

Explanation of Responses:

- Each restricted stock unit is the economic equivalent of one share of the Issuer's common stock and can only be settled in cash.
- Vesting on 01/04/2024 of restricted stock units under the employer plan. Vesting occurs ratably over three years.
- Shares withheld to cover required tax withholding on vesting of restricted stock.
- With tandem tax withholding right.
- Vesting on 01/04/2024 of cash-based restricted stock units under employer plan. Vesting occurs ratably over three years.
- One share of APA common stock for each restricted stock unit.

Remarks:

Raj Sharma, Attorney-in-Fact 01/08/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.