FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Vashington, | D.C. 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|--|--|--|
| OMB Number: 3235-02 | | | | | | | | | | | |
| Estimated average burden | | | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Ellis Juliet S | | | | 2. Issuer Name and Ticker or Trading Symbol APA Corp [APA] | | | | | | | (Che | eck all applica | 10% Ow | | mer | | |
|--|--|--|--|--|--|--|-------------|--|--|--------------------|---|---|---|--|--|--------------------|---------------------------------------|
| (Last) 2000 PO SUITE 1 | ST OAK B | , | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/31/2021 | | | | | | | Officer (below) | (give title | | Other (s below) | pecify |
| (Street) HOUST(| ON T | | 77056 (Zip) | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | Line | S. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | |
| Date | | | | saction /Day/Year) 2A. Deeme | | on Date, | Code (Insti | Transaction Disposed Of (D) (Instr. 3, 4 Code (Instr. 5) | | | 5. Amoun Securities Beneficia Owned Fo | s lly ollowing | Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | Code V | Amount | (A) or (D) | Price | Transacti (Instr. 3 a | action(s) | | | (Instr. 4) | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Day if any (Month/Day/ | ate, Tr | ansacti ode (Ins | 5. Num Derivat Securit Acquir or Disp of (D) (I 3, 4 and | | tive ties ed (A) oosed (Instr. | 6. Date Exerc Expiration Da (Month/Day/Y | te | Amount of | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio | Ownershi Form: Direct (D) or Indirec (I) (Instr. 4 | Ownership | Beneficial Ownership (Instr. 4) |
| | | | | C | ode V | , | (A) | (D) | Date Exercisable | Expiratior Date | Title | Amount or Number of Shares | | (Instr. 4) | ni(s) | | |
| Phantom Stock Units | \$0.0 ⁽¹⁾ | 03/31/2021 | | | М | | 2,793 | | (2) | (2) | Common Stock | 2,793 | \$0 | 32,141 | | D | |
| Restricted Stock / Units | \$0.0 ⁽³⁾ | 03/31/2021 | | | A | | 2,793 | | 03/31/2021 ⁽⁴⁾ | (4) | Common Stock | 2,793 | \$0 | 2,793 | | D | |
| Restricted Stock / Units | \$0.0 ⁽³⁾ | 03/31/2021 | | | М | | | 2,793 | 03/31/2021 ⁽⁵⁾ | (5) | Common Stock | 2,793 | \$0 | 0 | | D | |

Explanation of Responses:

- 1. One share of APA common stock for each phantom stock unit.
- 2. Exempt acquisition pursuant to Rule 16b-3(d) accrued under the deferred compensation provisions of APA's Outside Directors Deferral Program.
- 3. One share of APA common stock for each restricted stock unit.
- 4. Restricted stock units granted to each of APA's non-employee directors under the 2016 Omnibus Compensation Plan which plan was approved by shareholders in May 2016.
- $5. \ Vesting \ of \ restricted \ stock \ units \ granted \ to \ each \ of \ APA's \ non-employee \ directors \ under \ the \ 2016 \ Omnibus \ Compensation \ Plan.$

Remarks:

04/01/2021 Raj Sharma, Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.