

## Apache Corporation Announces Appointment of Two New Midstream and Marketing Executives

HOUSTON, April 25, 2017 (GLOBE NEWSWIRE) -- Apache Corporation (NYSE:APA) (Nasdaq:APA) today announced the appointment of two new executives to its midstream and marketing team in the Houston office. Brian W. Freed has been named senior vice president, Midstream and Marketing, and Robert W. ("Bob") Bourne has been named vice president, Business Development - Midstream and Marketing.

Photos accompanying this announcement are available at

http://www.globenewswire.com/NewsRoom/AttachmentNg/e33c2b91-109a-4dae-b2e5-3b41de1b46d9

http://www.globenewswire.com/NewsRoom/AttachmentNg/7bf4f14d-1fca-41b0-a572-908cfe8d50d2

"With our significant, multiproduct discovery at Alpine High, we have an increased focus on midstream optimization and ensuring we have flexibility and options to move our production to market. Brian and Bob bring valuable experience and additional expertise to Apache's midstream and marketing team. Their broad product marketing skill set will be highly beneficial as we grow Alpine High from startup to a multiproduct producing asset over the coming years," said John J. Christmann IV, Apache's chief executive officer and president.

Freed will have leadership and oversight of all of Apache's midstream and marketing strategies, activities and business opportunities in North America and internationally. Bourne will have responsibility for generating and developing new business opportunities for Apache's Alpine High discovery, including executing an effective midstream and marketing strategy for Alpine High's oil, gas and liquids production and managing commercial aspects of transportation, storage, processing and marketing of hydrocarbon products from Alpine High.

Freed joins Apache from Crestwood Equity Partners LP, where he served as senior vice president of commercial operations, Western United States from 2015 to 2017 and as vice president of crude logistics for Inergy from 2012 to 2015, which merged with Crestwood. In 2002, Freed co-founded and served as president and chief executive officer of Entessa, a highly successful software and consulting company focused in the midstream oil and gas industry through its flagship product, Synthesis. In 2010, he led the merger and recapitalization of Energy Solutions International with Entessa and took the helm as chief executive officer of the combined 150-person company with offices in seven countries. He completed the integration of the company's multinational operations and facilitated a successful exit at a material premium for shareholders when the company was sold to Oaktree Capital. Freed remained with Energy Solutions International as a member of the board and audit committee until the company was sold to Emerson in 2015. In 2011, as vice president of business development, he helped to grow midstream startup Rangeland Energy LLC until its sale to Inergy in 2012.

Freed earned his Bachelor of Science in finance from West Virginia University and served with honor and distinction as a field artillery officer in the United States Army, achieving the rank of captain. He is one of the inaugural inductees into the Army ROTC Hall of Fame.

Bourne has had a strong focus on producer and end-user relations and midstream business development throughout his career. He has been responsible for commercial



Apache Corporation has named Robert W. ("Bob") Bourne vice president, business development -Midstream and Marketing.



Apache Corporation has named Brian W. Freed senior vice president, Midstream and

Marketing.

transactions covering thousands of miles of pipe and associated infrastructure across the United States' Gulf Coast region. From 1984 to 2003, he held positions of increasing responsibility with Shell Trading (formerly Coral Energy), including as senior vice president of producer services and derivative product marketing. Bourne

was a founding member of the executive leadership team that oversaw the formation of Coral Energy, a partnership formed by Shell and Tejas/Acadian Gas. His experience also includes serving as senior vice president of business development for American Midstream Partners from 2014 to 2015; a principal of Costar Midstream LLC, an Energy Spectrum Capital company from 2012 to 2014; chief executive officer of Gas Solutions from 2010 to 2012; senior vice president of Energy Transfer Partners responsible for commercial and business development of the Houston Pipeline System from 2005-2009; vice president of Crosstex Energy (now Enlink Midstream) from 2004 to 2005; and gas supply representative for Delhi Gas Pipeline from 1981 to 1984. Mr. Bourne earned his Bachelor of Science in finance from Louisiana State University.

## **About Apache**

Apache Corporation is an oil and gas exploration and production company with operations in the United States, Canada, Egypt and the United Kingdom. Apache posts announcements, operational updates, investor information and copies of all press releases on its website, <a href="www.apachecorp.com">www.apachecorp.com</a>, and on its Media and Investor Center mobile application, which is available for free download from the <a href="Apple App Store">Apple App Store</a> and the <a href="Google Play Store">Google Play Store</a>.

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